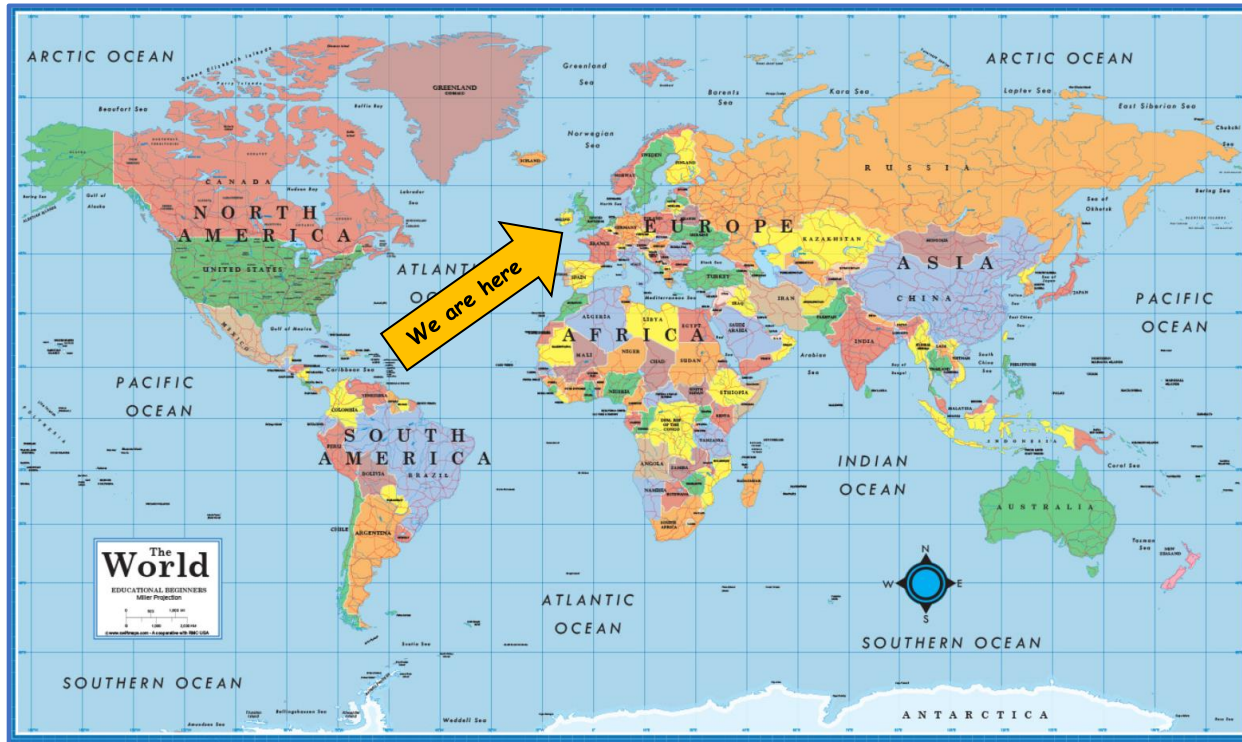



# Topic Fact Sheet - Manufacturing and Fair Trade Key Terms



Manufacture	To make (something) on a large scale using machinery.
Fair Trade	Trade where producers receive a guaranteed and fair price for their products.
Fairtrade 	A UK based charity working to ensure fair trade for producers.
Industry	A money-making activity in which raw materials are processed into products to sell.
Economy	The supply of money in a country.
Import	To bring (goods or services) into a country from abroad for sale.
Export	To send (goods or services) to another country for sale.
Outsource	To obtain (goods or a service) by contract from an outside supplier.
Raw Material	The basic material from which a product is made.
Supply Chain	The sequence of processes involved in the production and distribution of a product.
Globalisation	The process by which the world is becoming increasingly interconnected as a result of massively increased trade and cultural exchange.

## Globalisation



### Positive impacts...

- Provides jobs to other countries
- Sharing of ideas and culture
- Increases awareness of global issues such as deforestation

### Negative impacts...

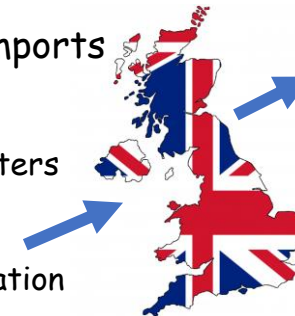
- Can threaten cultural diversity
- Reduces jobs in countries with higher minimum wage
- May drive local companies out of business

Despite the fact that Apple is an American company based in California, many of the components for the iPhone are manufactured all over the world.



### UK Imports

- Gold
- Cars
- Computers
- Oil
- Planes
- Medication



### UK Exports

- Cars
- Planes
- Oil
- Gold
- Medication
- Art

The minimum wage differs around the world. It's cheaper to employ people in some countries than others.

